

Announcement on the share buyback pursuant to Art. 5 (1) lit. a) of Regulation (EU) No. 596/2014 and Art. 2 (1) of Delegated Regulation (EU) 2016/1052

Frankfurt am Main, 4 March 2024. The share buyback resolved by the management board of Deutsche Beteiligungs AG (“**DBAG**”) (ISIN: DE00A1TNUT7 / WKN: A1TNUT) on 22 February 2024 and announced in the ad hoc announcement of the same day will begin on 5 March 2024. Over a period of up to one year and at a total purchase price of up to 20 million euros (without incidental acquisition costs), a maximum of 800,000 shares, corresponding to 4.25 per cent of the current share capital, are to be bought back.

The management board makes use of the authorization granted by the shareholders’ meeting of DBAG on 28 February 2023 to acquire treasury shares in accordance with Section 71 (1) no. 8 of the German Stock Corporation Act (AktG), which allows the acquisition of treasury shares until 27 February 2028 up to a maximum of 10 per cent of the share capital existing at the time of the authorization or – if this value is lower – of the share capital existing at the time the authorization is exercised.

The share buyback complies with the safe harbour provisions of Art. 5 of the Market Abuse Regulation (Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014) (“**MAR**”) in conjunction with the provisions of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (“**DR**”). The repurchased shares can be used for all legally permissible purposes.

Pursuant to Art. 4 (2) lit. b) DR, the share buyback will be carried out under the direction of a credit institution commissioned by DBAG, which will make its decisions on the timing of the acquisition of the shares independently of the company. The credit institution has also undertaken vis-à-vis DBAG to comply with the trading conditions pursuant to Art. 3 DR. The right of DBAG to terminate and reassign the mandate of the bank in accordance with the legal requirements to be observed remains unaffected. The share buyback may be terminated, interrupted and continued at any time in accordance with the applicable legal requirements.

The share buyback will be carried out in accordance with the provisions of the authorization resolution of the shareholders’ meeting on 28 February 2023. Accordingly, the consideration paid by DBAG per share (without incidental acquisition costs) may not be more than 10 per cent higher or lower than the market price of the shares of DBAG as determined by the opening auction in

Xetra trading on the Frankfurt Stock Exchange on the respective trading day. Pursuant to Art. 3 (2) DR, shares may also not be acquired at a price higher than the price of the last independent trade or (if higher) the highest current independent bid on the trading venue on which the purchase takes place. Under the share buyback program, the respective purchase price per share (without incidental acquisition costs) will also not exceed the limit of 90 per cent of the net asset value per share as published in DBAG's most recent quarterly statement. In addition, the company will not acquire more than 25 per cent of the average daily share turnover on the trading venue on which the purchase is made on any one trading day. The average daily share turnover is calculated on the basis of the average daily trading volume during the 20 trading days prior to the respective purchase date.

Information on the transactions associated with the share buyback program will be published in a manner that complies with the requirements of Art. 2 (3) sentence 1 DR in conjunction with Art. 2 (2) DR no later than the end of the seventh trading day following the date of execution of such transactions. In addition, DBAG will publish the transactions announced on its website at <https://www.dbag.com/investor-relations/share-buyback-program/> in accordance with Art. 2 (3) sentence 2 DR and ensure that the information remains publicly accessible for at least five years from the date of announcement.